



BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES

1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112

BOARD MEMBERS

David Busse, Chair, Trustee
Matt Loesch, Vice-Chair, Trustee
Ed Overton, Trustee
Pete Constant, Trustee
Ash Kalra, Trustee
Jeffrey Perkins, Trustee
Vacant, Trustee

SECRETARY

RUSSELL U. CROSBY

THURSDAY

10 DECEMBER 2009

8:30 A.M.

A G E N D A

ORDERS OF THE DAY

RETIREMENTS

1. Disability Retirements for Hearing

- a. **Raul Guerrero**, Traffic & Parking Control Officer, Airport Department. Request for service-connected disability retirement effective March 29, 2009; 10.24 years of service.
- b. **Neil J. Walsh**, Plant Mechanic, Environmental Services Department. Request for a change in status from service to service-connected disability retirement effective March 21, 2009, 22.44 years of service.

CONSENT CALENDAR (Items 2 through 9)

2. Request for approval of Service Retirements

- a. **Nicholas E. Buchanan**, Building Inspector Combo, Public Works Department; effective November 28, 2009, 7.47 years of service. **(w/Reciprocity)**
- b. **James J. Dowgialo**, Building Inspector Combo, Public Works Department; effective November 28, 2009, 10.00 years of service.
- c. **Cynthia Kunesh**, Staff Tech, San Jose Police Department; effective December 26, 2009, 20.80 years of service.
- d. **Lai W. Lam**, Senior Permit Specialist, San Jose Fire Department; effective December 12, 2009, 24.47 years of service.
- e. **Richard A. Lucas**, Associate Civil Engineer, Public Works Department; effective November 28, 2009, 30.82 years of service.
- f. **Cathy L. Miller**, Public Safety Radio Dispatcher, San Jose Fire Department; effective December 12, 2009, 19.27 years of service. **(w/Reciprocity)**
- g. **Roland E. White**, Planning Technician, Planning, Building and Code Enforcement Department; effective November 28, 2009, 9.78 years of service. **(w/Reciprocity)**

Deferred Vested

- h. **William E. Foley**, Real Estate Agent II, Public Works Department; effective December 2, 2009, 1.60 years of service. **(w/Reciprocity)**

- i. **Arlene M. Gibbs**, Deputy Director, Human Resources Department; effective December 2, 2009, 2.25 years of service. (w/**Reciprocity**)
- j. **Edmund C. Mercado**, Analyst II, San Jose Fire Department; effective December 2, 2009, 22.58 years of service.
- k. **Robert P. Morris**, Senior Project Manager, Public Works Department; effective December 19, 2009, 12.84 years of service. (w/**Reciprocity**)
3. **Approval Items**
[Approval of "Monthly Payment Option" to be paid to Elaine Atkins](#), ex-spouse of James Atkins, Plant Mechanic Supervisor; effective November 21, 2009.
4. **Board Minutes**
[Approval of Minutes of November 12, 2009](#)
5. **Return of Contributions**
 - a. Voluntary
 - b. Involuntary
6. **Investment Summary Report**
 - a. Report of Federated Investments – September 2009
 - b. Report of Federated Investments - October 2009
7. **Approval of Monthly Expenditures**
[Report of Federated Retirement Plan expenses as of October 2009](#)
8. **Communication / Information**
 - a. [Pending Actions](#)
 - b. [2010 Schedule of Meetings](#)
 - c. [Sample generic letter sent to Plan vendors re: holiday gifts](#)
9. **Investments**
 - a. [Adoption of Resolution No. 6552 acknowledging receipt of a report on investments](#) for the period September 1 through 30, 2009.
 - b. [Adoption of Resolution No. 6553 acknowledging receipt of a report on investments](#) for the period October 1 through 31, 2009.
10. **DEATH NOTIFICATIONS (Moment of Silence)**
Donna Ward, Senior Librarian, Library Department; **DIED ACTIVE** 9/14/09. No survivorship benefits.

OLD BUSINESS/DEFERRED-CONTINUED ITEMS

11. Travel Audit compliance update.
12. [Approval of the purchase and implementation of the Granicus solutions software](#) at an initial cost of \$10,678.12 for the set-up and installation, and then a monthly expenditure for service of \$274.70. (Costs to be equally shared with P&F).
13. [Approval to add bargaining units in PensionGold at a cost not to exceed \\$1,000.](#)
14. [Discussion and action regarding GRS' assumptions for the valuation for the period ending 30 June 2009.](#)

NEW BUSINESS

15. [Discussion and action regarding staff's recommended change in amortization method and amortization period](#) for the valuation for the period ending 30 June 2009.

16. [Acceptance of GRS' memo declaring no excess earnings as of 30 June 2009](#) for the purpose of transfer to Supplemental Retiree Benefit Reserve (SRBR) and no distribution from the SRBR fund.
17. [Adoption of Resolution No. 6551 declaring no excess earnings as of 30 June 2009](#) for the purpose of transfer to Supplemental Retiree Benefit Reserve.
18. Request for Board discussion and possible direction to staff regarding Alex Gurza's memo dated 9/21/09 concerning actuarial valuation issues
19. [Board discussion and possible action on GRS' contribution and actuarial projections.](#) (Cont. from Sept.)
20. [Approval to conduct an RFP for consultant services to aid in the selection of a new pension administration system/vendor.](#) (Costs to be shared equally with P&F).
21. [Adoption of Resolution No. 6550 adopting findings and decision denying the application](#) of William Meyer for a service-connected disability retirement.
22. [Adoption of Resolution No. 6554 adopting findings and decision denying the application](#) of Rachel J. Aldana for a service-connected disability retirement.
23. Election of Chair/Vice Chair for 2010.
24. **Approval of Travel/Conference Attendance**

Trustee

Conference Name/Location/Dates

Pete Constant | IIR's Public Fund Boards Forum – San Francisco; December 13 – 15, 2009

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

25. **Committee for Investments (Perkins/Loesch/Busse – alternate/Constant)**
 - a. [Summary of meeting held 24 September 2009](#)
 1. Approval of a policy exception to increase GE Asset Management's single-asset diversification limit on the Riverwood 100 property in Atlanta from 10.0% to 12.4%.
26. **Committee of the Whole (Full Board)**
27. **Policy Committee (Busse/Overton/Constant – alternate/Loesch)**

EDUCATION AND TRAINING

28. [Notification of IIR's 18th Annual Public Fund Boards Forum to be held in San Francisco](#), December 12 through 18, 2009

FUTURE AGENDA ITEMS

PUBLIC/RETIREE COMMENTS

29. **Comments from the Public**

ADJOURNMENT

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.